

Hon'ble Chief Minister of West Bengal inaugurates India Power's Haldia plant

Paves way for further industrialisation, socio-economic development and job creation in the state

Haldia/Kolkata, July 10, 2017: Hon'ble **Mamata Bandyopadhyay**, Chief Minister of West Bengal, today inaugurated India Power Corporation (Haldia) Limited's ("India Power Haldia") 450 MW (3x150 MW) thermal power plant in West Bengal paving the way for further industrialisation, socio-economic development and job creation in the state. India Power Haldia is a subsidiary of India Power Corporation Limited ("India Power").

The plant has been commissioned with the State Government's active support in bringing private investment in the power sector and will help in addressing the ever increasing industrial and domestic power need in the state. India Power has invested Rs 3,500 crore in this project, which is one of the largest investments in the state in recent years.

The plant will provide direct and indirect employment to around 5,000 people and will support the State Government's commitment towards sustained job creation for people of West Bengal.

Commenting on the development, **Mr. Amit Kiran Deb**, Chairman, India Power Haldia, said: "We thank the Hon'ble Chief Minister and her government for the active support in turning this project into a reality. India Power is always committed to the cause of West Bengal. India Power Haldia's plant will not only lead to job creation but will also ensure delivery of quality power at affordable prices to households and industrial units."

India Power also distributes electricity at affordable cost to industries and people in Asansol, Raniganj and Burdwan Paschim ensuring rapid industrialisation in South Bengal. The company also plans to supply power in Purba Medinipur soon.

About India Power Corporation Limited:

India Power Corporation Limited ("India Power"), formerly known as DPSC Limited, incorporated in 1919, carries a 97 years long rich legacy in efficient power distribution and sustainable power generation. The company has actively forayed into a diversified portfolio, with renewable and conventional modes of power generation, distribution and power trading.

