

Gist of Tariff Application

1. Hiranmaye Energy Limited ("HMEI") has made an application before the West Bengal Electricity Regulatory Commission (Commission) for determination of Tariff, Aggregate Revenue Requirement and Expected Revenue from Charges for all the ensuing years of Seventh control period consisting of three years from FY2020-21 to FY2022-23 on 16.10.2020 for Unit 1 & 2 of the 3 X 150 MW Generating Station of HMEI at Haldia and the Tariff Application has been admitted by the Commission on 03.11.2020.

2. **The gist of the tariff application is as follows:**

(i) Tariff proposed to be made effective from the billing month of April of every ensuing year.

(ii) Details of proposed tariff:

(A) For Generating Company:

(p/kWh)

Name of the Generating Station	Tariff for the base year 2019-20	Tariff for the control period 2020-21 to 2022-23		
		1st year	2nd year	3rd year
		2020-21	2021-22	2022-23
Hiranmaye Energy Limited Unit No. 1 & 2	First tariff order is yet to be issued	641.39	656.99	675.48

(iii) Projected Revenue at current tariff, Projected Aggregate Revenue Requirement and expected Revenue from Charges at proposed tariff for the ensuing years of the control period are as follows:

(Rs. in Lakh)

	Tariff for the Base Year 2019-20	Tariff for the 7th Control Period		
		1st year	2nd year	3rd year
		2020-21	2021-22	2022-23
Projected Revenue at Current Tariff	First tariff order is yet to be issued	Not Applicable as first tariff order is yet to be issued. Currently being billed at adhoc tariff.		
Projected Aggregate Revenue Requirement		128230	131348	135044
Expected Revenue from Charges at Proposed Tariff		128230	131348	135044
Range of percentage of increase/ decrease sought in the application for each of the ensuing year compared to the base year.		Not Applicable as first tariff order is yet to be issued. Currently being billed at adhoc tariff.		

(iv) Major reasons for increase / decrease in Tariff proposed :

First Tariff Order is yet to be issued by the Commission, therefore increase/decrease is not applicable.

(v) Major factors not considered in the above increase/decrease sought, if any :

First Tariff Order is yet to be issued by the Commission, therefore increase/decrease is not applicable.

(vi) Details of major changes proposed regarding applicable terms and conditions :

Not Applicable.

(vii) Any other important issue : NIL

3. The Tariff Application submitted by HMEI may be inspected at the office of the Commission at Plot No: AH/5(2nd Floor & 4th Floor) Premises No: MAR 16-1111, Action Area-1A, Newtown, Rajarhat, Kolkata - 700163 [Telephone No. (033) 2962 3756 and FAX (033) 2962 3757, e-mail: cp-wberc@gov.in] and certified copies of the application or part thereof may also be obtained from the office of the Commission during office hours on all working days upto 09.12.2020.

4. The application dated 16.10.2020 made for determination of Tariff has been posted on the website of the applicant at www.hiranmayeenergy.com.

5. The suggestions, objections and comments, if any, on the proposals contained in the application may be submitted at the office of the Commission mentioned above by 11.12.2020.

6. The gist has been published with the approval of the Commission.

Place : Kolkata
Date : 18.11.2020

Jyotirmay Bhaumik
Whole Time Director