

Hiranmaye Energy Limited

[Formerly known as India Power Corporation (Haldia) Limited]

CIN-U40105WB2008PLC125220

Registered Office: Plot No. X1-2&3, Block-EP

Sector-V, Salt Lake City, Kolkata - 700091

Gist of the Tariff Order dated 22.07.2022 for the year 2022-23 issued by the West Bengal Electricity Regulatory Commission in Case No. TP-97/20-21 in respect of the Hiranmaye Energy Limited

- In terms of the West Bengal Electricity Regulatory Commission (Terms and Conditions of Tariff) Regulations, 2011, as amended from time to time (in short "Tariff Regulations 2011") and subsequent Suo-moto order of the West Bengal Electricity Regulatory Commission (in Short "Commission") dated 28.05.2019 in Case No. SM-19/19-20, the Hiranmaye Energy Limited (in short "HMEL") has submitted an application for determination of tariff for the Seventh Control Period consisting of the years 2020-21, 2021-22 and 2022-23 before the Commission on 16.10.2020 which was admitted and registered by the Commission in Case No.-TP-97/20-21 on 03.11.2020.
- The gist of the said application of HMEL was published in newspapers on 18.11.2020 inviting the attention of all interested parties, stakeholders and the members of the public and requesting submission of suggestions, objections and comments on the said application by 11.12.2020. The Commission received no suggestions, objections and comments from interested parties within the due date.
- Subsequently, based on the above referred tariff application for the Seventh Control Period, the Commission has determined the Aggregate Revenue Requirement (ARR) for the Seventh Control Period and revenue recoverable through tariff for the year 2020-21 and 2021-22 vide Order dated 25.08.2021 along with Corrigendum Order dated 10.09.2021
- Now vide order dated 22.07.2022, the Commission has determined the revenue recoverable through tariff for the year 2022-23.
- The annual capacity charge is recoverable at the target normative annual availability as provided in the following table:

| FY 2022-23 | |
|--------------------------------------|-----------------------------------|
| Target normative availability factor | Annual capacity charge In Rs Lakh |
| 85% | 39945.27 |

- The energy charge recoverable during the years against injection of energy under implemented schedule on injection shall be as follows:

| Generating Station | Energy Charge (Paise/Kwh) |
|--------------------|---------------------------|
| HMEL | 2022-23 |
| | 324.80 |

- The above Annual Capacity Charge recoverable by HMEL shall be on monthly basis depending on actual availability during the month with reference to the target normative annual availability subject to the conditions as laid down in the regulation 6.11.4 of the Tariff Regulations.
- HMEL shall raise the energy charge bill and capacity charge bill as per the energy accounting and availability declared by State Load Despatch Centre (in short 'SLDC') in its monthly energy accounting schedule.
- The tariff for 2022-23 shall be applicable from 1st April, 2022 onwards till further order of the Commission. Adjustments, if any, for over recovery/under recovery from WBSEDCL for the period from 01.04.2022 till the month of issue of the order, shall be made in the monthly bills in 6 equal installments commencing from the month succeeding the month of issue of the order.
- There will be no separate Monthly Fuel Cost Adjustment (MFCA) for HMEL on and from 01.04.2022 till the month of issue of the order. The MFCA realized, if any, by HMEL during the above-mentioned period shall be adjusted during FCA of 2022-23. HMEL, shall, however, be entitled to realize MFCA for any subsequent period after the issuance of the tariff order as per provision of the Tariff Regulations.
- For merit order dispatch, SLDC/ALDC shall consider the energy charge of the generating station of HMEL as determined in this tariff order in a prospective manner. The merit order dispatch will be applicable from the date of issuance of the order. However, the MFCA declared after this tariff order will be added to the energy charge for consideration of merit order dispatch from the respective date of issuance of the MFCA notifications.
- The applicable tariff and other associated terms and conditions of tariff of HMEL for 2022-23 is given in the Tariff Order dated 22.07.2022 which is available on the website of HMEL at www.hiranmayeenergy.com.
- For any further interpretation/clarification, the order of the Commission dated 22.07.2022 may be referred to and the copy of order may be obtained from the office of the Commission at Plot No: AH/5 (2nd Floor & 4th Floor) Premises No: MAR 16-1111, Action Area- 1A, Newtown, Rajarhat, Kolkata - 700163 following the procedure laid down in the West Bengal Electricity Regulatory Commission (Conduct of Business) Regulations, 2013 and West Bengal Electricity Regulatory Commission (Fees) Regulations, 2013.
- The gist has been published with the approval of the West Bengal Electricity Regulatory Commission.

N.B: However, if any difference from the original tariff order is found anywhere in the gist, due to misprinting or any other reason, the version to be found in the original tariff order would prevail.

Place : Kolkata

Date : 20.08.2022

Bimal Kumar Agarwal
Chief Financial Officer